

Morning Update

May 4, 2026



Local & Regional Markets

- SAMA's reserve assets surge to \$496bln in March
- GCC tops global average in 2026 economic freedom index
- RAK-DED raises awareness of risks of counterfeit goods

International Markets

- Morning Bid: Opening the Strait, or maybe not
- Gold eases as inflation jitters, Iran war cloud US rate outlook
- Yen spikes higher as intervention on the radar of markets

Source(s): Bloomberg, Reuters, Zawya

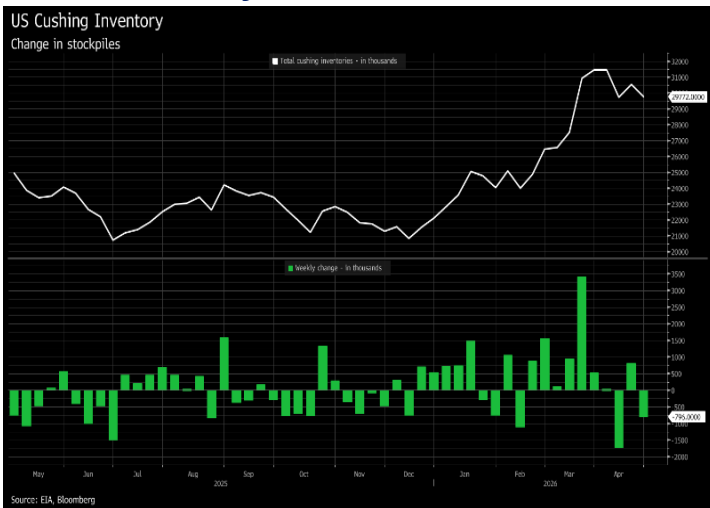
Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	25.32	26.41	26.41	26.22

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	3.69%	3.70%	3.90%	4.01%	4.37%

Chart of the Day



Market Levels

Indices	MKT	Last Close	Daily Return	YTD
				Return
DJIA	US	49,499.27	-0.31%	2.99%
S&P 500	US	7,230.12	0.29%	5.62%
NASDAQ	US	25,114.44	0.89%	8.06%
DAX	GE	24,292.38	1.41%	-0.81%
FTSE 100	UK	10,363.93	-0.14%	4.36%
CAC 40	FR	8,114.84	0.53%	-0.43%
DFM	AE	5,766.85	0.01%	-4.63%
TASI	SA	11,192.84	0.05%	6.69%

Currencies				
EURUSD		1.1721	0.06%	-0.07%
GBPUSD		1.3583	0.03%	1.00%
USDJPY		157.01	-0.13%	-0.02%
USDCAD		1.3589	0.01%	-0.95%
USDCHF		0.7821	-0.13%	-1.57%
USDTRY		45.1812	0.00%	5.20%
USDLBP		89,500	-	-

Commodities				
Gold		4,614.21	-0.38%	6.35%
Silver		75.36	-0.17%	5.51%
Platinum		1,990.34	0.43%	-2.18%
Palladium		1,527.04	-0.18%	-5.39%
Brent Crude		108.17	-0.58%	76.73%
WTI Crude		101.94	-0.84%	76.04%
Natural Gas		359.52	-0.52%	82.65%
Cocoa		3,596.00	0.76%	-41.36%

Beirut Stock Exchange				
Solidere A		73.55	-1.87%	-12.44%
Solidere B		70.15	0.00%	-15.18%
Bank Audi		2.05	0.00%	7.33%
Blom Bank		7.20	0.00%	15.20%
Byblos Bank		0.84	0.00%	42.37%

Interest Rates

US Federal Funds	
Target - Upper Bound	3.75%

Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	3.65%	3.66%	3.68%	3.74%
EUR-EURIBOR	1.98%	2.20%	2.52%	2.85%
GBP-SONIA	3.74%	3.75%	3.83%	4.03%
JPY-TONAR	0.72%	0.72%	0.65%	0.56%
TRY-TRLIBOR	14.59%	16.01%	16.53%	18.90%

Major Economic Events

Market	Time	Event
US	17:00	Factory Orders
US	17:00	Durable Goods Orders

All times in Beirut time

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