

Morning Update

May 13, 2026

Local & Regional Markets

- UAE sees rapidly growing trade with Syria
- Saudi Arabia, India discuss enhancing fertilizer partnership
- Kuwait oil price up \$3.83 to \$118.06 pb

International Markets

- Oil prices slip on teetering Iran ceasefire as Trump heads to China
- Gold slips as firm US inflation data weighs on Fed rate-cut hopes
- Morning Bid: Locked in a stalemate with Iran, Trump heads to China

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	25.56	27.21	27.03	26.80

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	3.73%	3.79%	4.02%	4.12%	4.46%

Chart of the Day

Japan's Long-Maturity Bond Yields Resume Their Ascent



Market Levels

		Last Close	Daily Return	YTD Return
Indices	MKT			
DJIA	US	49,760.56	0.11%	3.53%
S&P 500	US	7,400.96	-0.16%	8.11%
NASDAQ	US	26,088.20	-0.71%	12.25%
DAX	GE	23,954.93	-1.62%	-2.19%
FTSE 100	UK	10,265.32	-0.04%	3.36%
CAC 40	FR	7,979.92	-0.95%	-2.08%
DFM	AE	5,782.89	-0.64%	-4.37%
TASI	SA	11,039.23	-1.07%	5.23%
Currencies				
EURUSD		1.1728	0.05%	-0.02%
GBPUSD		1.3518	0.12%	0.61%
USDJPY		157.75	-0.03%	0.55%
USDCAD		1.3713	-0.14%	-0.19%
USDCHF		0.7820	-0.17%	-1.62%
USDTRY		45.4002	0.05%	5.72%
USDLBP		89,500	-	-
Commodities				
Gold		4,671.26	0.63%	8.76%
Silver		84.65	2.39%	21.56%
Platinum		2,097.90	0.55%	3.23%
Palladium		1,477.70	1.03%	-7.34%
Brent Crude		107.77	-1.18%	75.02%
WTI Crude		102.18	-1.18%	75.84%
Natural Gas		369.77	-1.17%	86.62%
Cocoa		4,587.00	-2.59%	-25.20%
Beirut Stock Exchange				
Solidere A		70.10	0.14%	-16.55%
Solidere B		70.00	-0.07%	-15.36%
Bank Audi		2.05	0.00%	7.33%
Blom Bank		7.20	0.00%	15.20%
Byblos Bank		0.84	0.00%	42.37%

Interest Rates

US Federal Funds				
Target - Upper Bound	3.75%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	3.63%	3.64%	3.66%	3.73%
EUR-EURIBOR	1.95%	2.25%	2.49%	2.78%
GBP-SONIA	3.74%	3.75%	3.81%	4.01%
JPY-TONAR	0.72%	0.72%	0.67%	0.57%
TRY-TRLIBOR	14.59%	16.01%	16.53%	18.90%

Major Economic Events

Market	Time	Event
US	14:00	MBA Mortgage Applications

All times in Beirut time