

# Morning Update

May 19, 2026



## Local & Regional Markets

- SEDD issues, renews 6,440 licences in April
- Oman: MSX drops 21 points
- Why Dubai is emerging as the global capital of physical gold trading ?

## International Markets

- Morning Bid: Markets in uneasy calm as inflation fears take root
- Dollar steadies from weakness as Trump calls off planned attack on Iran
- Gold steadies with MidEast conflict in focus after Trump pauses strike

Source(s): Bloomberg, Reuters, Zawya

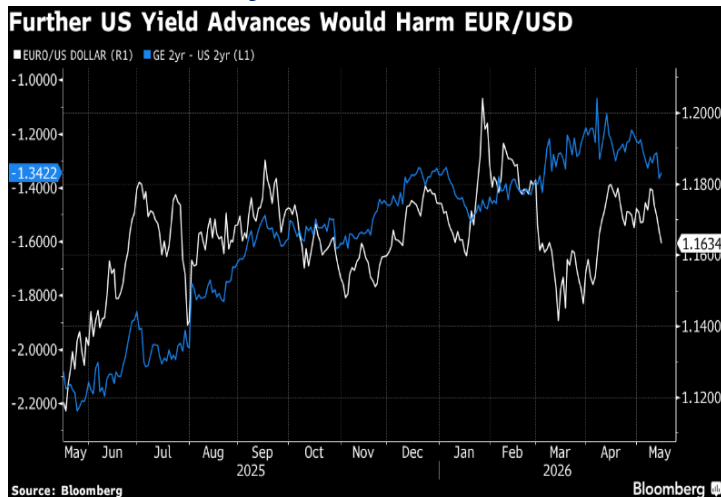
## Lebanese Government Bonds

| Maturity | 12/06/2025 | 17/05/2033 | 27/07/35 | 23/03/2037 |
|----------|------------|------------|----------|------------|
| Coupon   | 6.25%      | 8.20%      | 12.00%   | 7.25%      |
| Price    | 24.61      | 26.36      | 26.03    | 26.00      |

## US Treasuries

| Tenor | 6M    | 1Y    | 3Y    | 5Y    | 10Y   |
|-------|-------|-------|-------|-------|-------|
| Yield | 3.72% | 3.77% | 4.13% | 4.25% | 4.60% |

## Chart of the Day



## Market Levels

| Indices  | MKT | Last Close | Daily Return | YTD    |
|----------|-----|------------|--------------|--------|
|          |     |            |              | Return |
| DJIA     | US  | 49,686.12  | 0.32%        | 3.38%  |
| S&P 500  | US  | 7,403.05   | -0.07%       | 8.14%  |
| NASDAQ   | US  | 26,090.73  | -0.51%       | 12.26% |
| DAX      | GE  | 24,307.92  | 1.49%        | -0.75% |
| FTSE 100 | UK  | 10,323.75  | 1.26%        | 3.95%  |
| CAC 40   | FR  | 7,987.49   | 0.44%        | -1.99% |
| DFM      | AE  | 5,609.58   | -1.74%       | -7.24% |
| TASI     | SA  | 10,956.10  | -0.11%       | 4.44%  |

| Currencies |  |         |        |        |
|------------|--|---------|--------|--------|
| EURUSD     |  | 1.1652  | -0.14% | -0.85% |
| GBPUSD     |  | 1.3429  | -0.16% | -0.33% |
| USDJPY     |  | 158.93  | 0.03%  | 1.37%  |
| USDCAD     |  | 1.3741  | 0.08%  | 0.23%  |
| USDCHF     |  | 0.7848  | 0.14%  | -0.95% |
| USDTRY     |  | 45.5783 | 0.00%  | 6.11%  |
| USDLBP     |  | 89,500  | -      | -      |

| Commodities |  |          |        |         |
|-------------|--|----------|--------|---------|
| Gold        |  | 4,550.20 | -0.15% | 5.12%   |
| Silver      |  | 76.95    | -0.92% | 6.92%   |
| Platinum    |  | 1,974.14 | -0.03% | -3.41%  |
| Palladium   |  | 1,418.28 | -1.04% | -12.89% |
| Brent Crude |  | 112.10   | -1.96% | 80.61%  |
| WTI Crude   |  | 108.66   | -1.54% | 86.33%  |
| Natural Gas |  | 376.07   | -1.58% | 89.01%  |
| Cocoa       |  | 3,791.00 | -5.27% | -38.18% |

| Beirut Stock Exchange |  |       |        |         |
|-----------------------|--|-------|--------|---------|
| Solidere A            |  | 70.70 | 1.00%  | -15.83% |
| Solidere B            |  | 70.00 | 0.00%  | -15.36% |
| Bank Audi             |  | 1.90  | 0.53%  | -0.52%  |
| Blom Bank             |  | 6.67  | -4.71% | 6.72%   |
| Byblos Bank           |  | 0.84  | 0.00%  | 42.37%  |

## Interest Rates

| US Federal Funds     |        |        |        |        |
|----------------------|--------|--------|--------|--------|
| Target - Upper Bound |        |        |        | 3.75%  |
| Reference Rate       |        |        |        |        |
|                      | 1M     | 3M     | 6M     | 12M    |
| USD-TERM SOFR        | 3.61%  | 3.64%  | 3.68%  | 3.79%  |
| EUR-EURIBOR          | 1.95%  | 2.23%  | 2.56%  | 2.82%  |
| GBP-SONIA            | 3.74%  | 3.75%  | 3.80%  | 4.00%  |
| JPY-TONAR            | 0.72%  | 0.72%  | 0.67%  | 0.57%  |
| TRY-TRLIBOR          | 14.59% | 16.01% | 16.53% | 18.90% |

## Major Economic Events

| Market        | Time | Event |
|---------------|------|-------|
| No Major Data |      |       |

All times in Beirut time

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