

# Morning Update

May 20, 2026



## Local & Regional Markets

- New report explores growth opportunities in UAE-India consumer
- UAE explores closer economic cooperation with IMF
- Oman oil price rises by 62 Cents

## International Markets

- Morning Bid: As stocks slump, cue Nvidia
- Investors see no let-up in bond market strain
- Nvidia shares set for \$350 billion price swing after earnings, options show

Source(s): Bloomberg, Reuters, Zawya

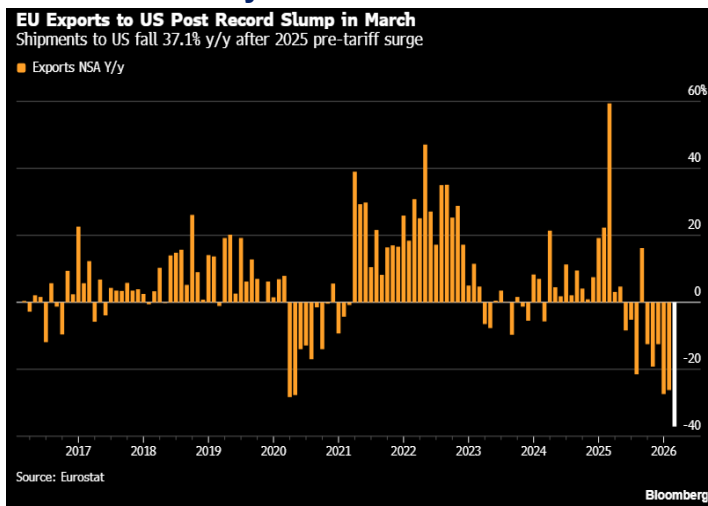
## Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	24.66	26.19	26.02	25.93

## US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	3.72%	3.80%	4.19%	4.32%	4.66%

## Chart of the Day



## Market Levels

Indices	MKT	YTD		
		Last Close	Daily Return	Return
DJIA	US	49,363.88	-0.65%	2.71%
S&P 500	US	7,353.61	-0.67%	7.42%
NASDAQ	US	25,870.71	-0.84%	11.31%
DAX	GE	24,400.65	0.38%	-0.37%
FTSE 100	UK	10,330.55	0.07%	4.02%
CAC 40	FR	7,981.76	-0.07%	-2.06%
DFM	AE	5,661.90	0.93%	-6.37%
TASI	SA	10,982.30	0.24%	4.69%
Currencies				
EURUSD		1.1607	-0.09%	-1.19%
GBPUSD		1.3399	-0.05%	-0.45%
USDJPY		158.82	0.08%	1.35%
USDCAD		1.3749	0.07%	0.28%
USDCHF		0.7890	0.12%	-0.45%
USDTRY		45.5742	0.05%	6.16%
USDLBP		89,500	-	-
Commodities				
Gold		4,507.85	-0.87%	3.39%
Silver		74.66	-1.07%	3.59%
Platinum		1,938.77	-0.91%	-5.99%
Palladium		1,362.31	0.42%	-15.09%
Brent Crude		111.28	-0.49%	81.99%
WTI Crude		104.15	-0.37%	80.70%
Natural Gas		369.62	-0.97%	86.94%
Cocoa		3,907.00	3.06%	-36.29%
Beirut Stock Exchange				
Solidere A		70.70	0.00%	-15.83%
Solidere B		70.00	0.00%	-15.36%
Bank Audi		1.90	0.00%	-0.52%
Blom Bank		6.67	0.00%	6.72%
Byblos Bank		0.84	0.00%	42.37%

## Interest Rates

US Federal Funds				
Target - Upper Bound	3.75%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	3.60%	3.64%	3.69%	3.83%
EUR-EURIBOR	1.97%	2.22%	2.59%	2.83%
GBP-SONIA	3.74%	3.75%	3.80%	4.00%
JPY-TONAR	0.72%	0.72%	0.68%	0.57%
TRY-TRLIBOR	14.59%	16.01%	16.53%	18.90%

## Major Economic Events

Market	Time	Event
US	14:00	MBA Mortgage Applications

All times in Beirut time

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