

# Morning Update

May 22, 2026



## Local & Regional Markets

- Mohammed Bin Rashid Innovation Fund announces guarantee to O1Gov
- ENPPI wins \$355mln PDO's gas project contract in Oman
- Kuwaiti oil price down to \$123.28 pb

## International Markets

- Gold slips on stronger dollar, Fed rate-hike bets
- Stocks rise, dollar at six-week high as focus remains on US-Iran talks
- Oil prices rise as investors doubt breakthrough in US-Iran peace talks

Source(s): Bloomberg, Reuters, Zawya

## Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	25.16	26.48	26.64	26.28

## US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	3.73%	3.80%	4.13%	4.24%	4.56%

## Market Levels

Indices	MKT	Last Close	Daily Return	YTD
				Return
DJIA	US	50,285.66	0.55%	4.62%
S&P 500	US	7,445.72	0.17%	8.77%
NASDAQ	US	26,293.10	0.09%	13.13%
DAX	GE	24,606.77	-0.53%	0.48%
FTSE 100	UK	10,443.47	0.11%	5.16%
CAC 40	FR	8,086.00	-0.39%	-0.78%
DFM	AE	5,660.69	0.60%	-6.39%
TASI	SA	11,027.54	0.38%	5.12%

Currencies				
EURUSD		1.1595	0.16%	-1.04%
GBPUSD		1.3408	0.16%	-0.16%
USDJPY		159.14	-0.05%	1.42%
USDCAD		1.3786	0.04%	0.51%
USDCHF		0.7889	-0.31%	-0.88%
USDTRY		45.6157	0.27%	6.50%
USDLBP		89,500	-	-

Commodities				
Gold		4,519.49	0.22%	4.79%
Silver		76.03	0.76%	7.44%
Platinum		1,958.85	0.13%	-4.01%
Palladium		1,380.09	-0.08%	-14.41%
Brent Crude		102.58	1.42%	70.98%
WTI Crude		96.35	0.93%	69.37%
Natural Gas		337.96	1.24%	74.73%
Cocoa		3,767.00	-3.14%	-38.57%

Beirut Stock Exchange				
Solidere A		71.00	1.14%	-15.48%
Solidere B		72.50	0.00%	-12.33%
Bank Audi		1.73	-8.95%	-9.42%
Blom Bank		6.60	0.00%	5.60%
Byblos Bank		0.84	0.00%	42.37%

## Interest Rates

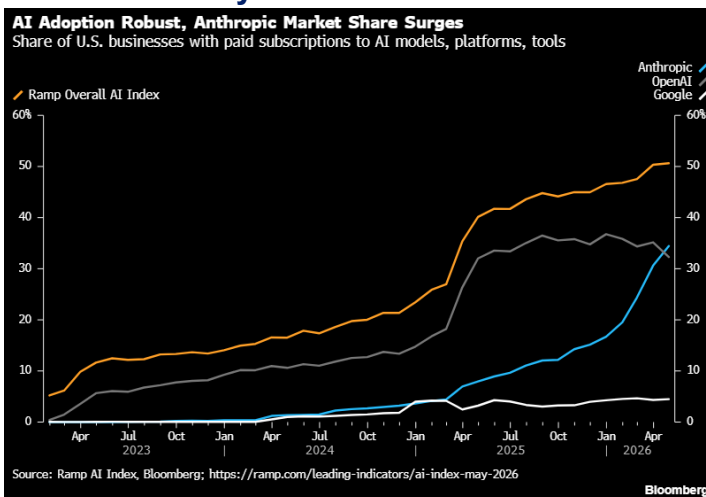
US Federal Funds				
Target - Upper Bound				3.75%
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	3.58%	3.64%	3.70%	3.86%
EUR-EURIBOR	1.97%	2.18%	2.60%	2.83%
GBP-SONIA	3.74%	3.75%	3.80%	4.00%
JPY-TONAR	0.72%	0.72%	0.68%	0.57%
TRY-TRLIBOR	14.59%	16.01%	16.53%	18.90%

## Major Economic Events

Market	Time	Event
US	17:00	.U of Mich. Sentiment

All times in Beirut time

## Chart of the Day



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