

Morning Update

June 18, 2026



Local & Regional Markets

- Central Bank of UAE maintains Base Rate at 3.65%
- Bahrain's CBB keeps overnight interest rate unchanged at 4.25%
- GCC economies set for rebound in 2027 as growth to top 8%: Report

International Markets

- Morning Bid: Warsh debut raises rate-hike stakes
- Oil down 2% after US, Iran sign ceasefire agreement
- Gold climbs more than 1% as oil drops on US-Iran interim peace deal

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

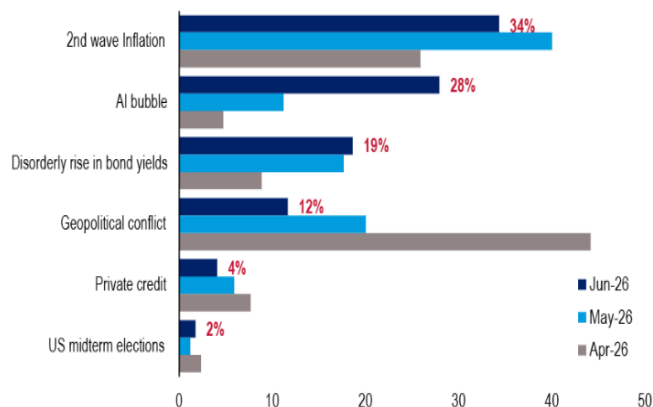
Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	24.78	26.69	26.24	26.07

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	3.88%	3.95%	4.18%	4.22%	4.45%

Chart of the Day

What do you consider the biggest 'tail risk'?



Source: BofA Global Fund Manager Survey

Market Levels

Indices	MKT	Last Close	Daily Return	YTD
				Return
DJIA	US	51,492.55	-0.98%	7.13%
S&P 500	US	7,420.10	-1.21%	8.39%
NASDAQ	US	26,021.66	-1.34%	11.96%
DAX	GE	24,934.67	0.10%	1.81%
FTSE 100	UK	10,508.61	0.14%	5.81%
CAC 40	FR	8,430.79	-0.20%	3.45%
DFM	AE	6,115.97	1.01%	1.14%
TASI	SA	11,114.90	-0.27%	5.95%

Currencies				
EURUSD		1.1592	-0.60%	-1.82%
GBPUSD		1.3396	-0.63%	-1.04%
USDJPY		160.20	0.24%	2.39%
USDCAD		1.4031	0.51%	2.78%
USDCHF		0.7933	0.66%	0.64%
USDTRY		46.3182	0.28%	8.13%
USDLBP		89,500	-	-

Commodities				
Gold		4,359.56	-1.06%	-0.20%
Silver		70.61	-2.35%	-3.29%
Platinum		1,791.48	-1.75%	-13.86%
Palladium		1,355.75	-1.87%	-17.43%
Brent Crude		79.55	-2.20%	27.86%
WTI Crude		76.79	-2.54%	30.34%
Natural Gas		290.96	-1.19%	48.48%
Cocoa		4,237.00	0.07%	-30.90%

Beirut Stock Exchange				
Solidere A		74.00	-1.20%	-11.90%
Solidere B		75.65	0.00%	-8.52%
Bank Audi		1.73	0.00%	-9.42%
Blom Bank		7.00	0.00%	12.00%
Byblos Bank		0.84	0.00%	42.37%

Interest Rates

US Federal Funds	
Target - Upper Bound	3.75%

	Reference Rate			
	1M	3M	6M	12M
USD-TERM SOFR	3.64%	3.67%	3.73%	3.87%
EUR-EURIBOR	2.21%	2.41%	2.59%	2.76%
GBP-SONIA	3.74%	3.75%	3.76%	3.96%
JPY-TONAR	0.73%	0.72%	0.71%	0.59%
TRY-TRLIBOR	14.59%	16.01%	16.53%	18.90%

Major Economic Events

Market	Time	Event
US	15:30	Initial Jobless Claims

All times in Beirut time

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