

Morning Update

July 1, 2026



Local & Regional Markets

- Saudi unemployment falls to 6.4% as women's jobless rate drops to 9%
- Saudi, China reaffirm commitment to deepen economic and investment ties
- Kuwait oil price up \$2.51 to \$79.85 pb - KPC

International Markets

- Morning Bid: That's a lot of meat to digest
- Share and bond markets turn hesitant, dollar muscles yen
- Yen sinks to four-decade low as dollar gets yields boost

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	24.63	26.53	26.28	25.83

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	3.96%	3.96%	4.18%	4.23%	4.46%

Chart of the Day



Market Levels

Indices	MKT	YTD		
		Last Close	Daily Return	Return
DJIA	US	52,319.20	0.26%	8.85%
S&P 500	US	7,499.36	0.79%	9.55%
NASDAQ	US	26,213.72	1.52%	12.79%
DAX	GE	24,995.81	1.50%	2.06%
FTSE 100	UK	10,497.12	0.12%	5.70%
CAC 40	FR	8,403.99	0.44%	3.12%
DFM	AE	5,955.58	-0.63%	-1.51%
TASI	SA	10,799.92	0.07%	2.95%

Currencies			
EURUSD	1.1414	-0.04%	-2.79%
GBPUSD	1.3251	-0.07%	-1.56%
USDJPY	162.65	0.07%	3.78%
USDCAD	1.4208	0.03%	3.58%
USDCHF	0.8087	0.05%	1.97%
USDTRY	46.6490	0.05%	8.63%
USDLBP	89,500	-	-

Commodities			
Gold	4,026.26	-1.32%	-8.08%
Silver	59.46	-3.17%	-19.25%
Platinum	1,557.95	-1.00%	-24.52%
Palladium	1,210.05	-0.84%	-25.53%
Brent Crude	72.95	0.33%	20.28%
WTI Crude	69.50	0.32%	21.42%
Natural Gas	289.49	0.89%	53.16%
Cocoa	5,078.00	2.23%	-17.19%

Beirut Stock Exchange			
Solidere A	74.75	2.75%	-11.01%
Solidere B	72.95	1.96%	-11.79%
Bank Audi	1.47	-22.63%	-23.04%
Blom Bank	6.75	0.00%	8.00%
Byblos Bank	0.70	-6.67%	18.64%

Interest Rates

US Federal Funds				
Target - Upper Bound	3.75%			

Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	3.65%	3.73%	3.84%	3.97%
EUR-EURIBOR	2.22%	2.32%	2.60%	2.73%
GBP-SONIA	3.74%	3.75%	3.76%	3.94%
JPY-TONAR	0.83%	0.76%	0.74%	0.61%
TRY-TRLIBOR	14.59%	16.01%	16.53%	18.90%

Major Economic Events

Market	Time	Event
US	14:00	MBA Mortgage Applications
US	15:15	ADP Employment Change
US	16:45	S&P Global US Manufacturing PMI

All times in Beirut time

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