

Morning Update

July 16, 2026

Local & Regional Markets

- Saudi Producer Prices rise 7.5% in May on higher manufacturing costs
- Oman oil jumps above \$82 on Gulf tensions
- Trump scraps Hormuz transit fee proposal, eyes Gulf investment deals

International Markets

- Morning Bid: This AI, it will make a profit, right?
- SpaceX selloff an ominous sign as lockup expiry looms
- Gold falls as Mideast conflict dims easing inflation hopes

Source(s): Bloomberg, Reuters, Zawya

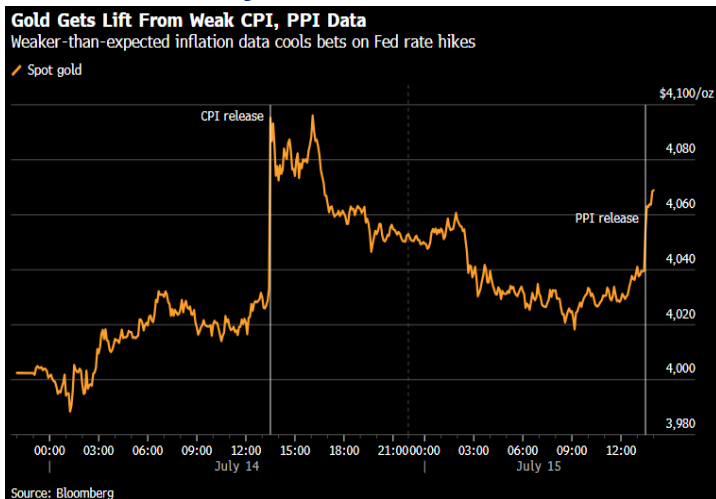
Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	24.18	26.11	25.68	25.65

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	3.88%	3.96%	4.20%	4.27%	4.56%

Chart of the Day



Market Levels

		YTD		
		Last Close	Daily Return	Return
Indices	MKT			
DJIA	US	52,658.64	0.29%	9.56%
S&P 500	US	7,572.40	0.38%	10.62%
NASDAQ	US	26,269.23	0.62%	13.02%
DAX	GE	24,999.53	-0.59%	2.08%
FTSE 100	UK	10,515.92	-0.13%	5.89%
CAC 40	FR	8,382.43	0.19%	2.86%
DFM	AE	5,911.36	0.35%	-2.24%
TASI	SA	10,704.51	-0.10%	2.04%

Currencies			
EURUSD	1.1442	0.22%	-2.29%
GBPUSD	1.3526	0.06%	0.61%
USDJPY	162.16	-0.03%	3.36%
USDCAD	1.4049	0.01%	2.40%
USDCHF	0.8070	-0.12%	1.59%
USDTRY	47.0316	0.05%	9.55%
USDLBP	89,500	-	-

Commodities			
Gold	4,033.80	-0.03%	-6.69%
Silver	56.89	0.65%	-19.70%
Platinum	1,631.16	2.22%	-18.40%
Palladium	1,290.16	1.51%	-18.72%
Brent Crude	84.95	-0.68%	38.65%
WTI Crude	79.60	-0.46%	37.98%
Natural Gas	330.09	-0.65%	71.97%
Cocoa	5,883.00	1.33%	-4.06%

Beirut Stock Exchange			
Solidere A	72.00	-0.89%	-14.29%
Solidere B	72.45	1.26%	-12.39%
Bank Audi	1.47	0.00%	-23.04%
Blom Bank	6.75	0.00%	8.00%
Byblos Bank	0.70	0.00%	18.64%

Interest Rates

US Federal Funds				
Target - Upper Bound			3.75%	
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	3.71%	3.79%	3.93%	4.09%
EUR-EURIBOR	2.22%	2.45%	2.65%	2.83%
GBP-SONIA	3.74%	3.75%	3.76%	3.92%
JPY-TONAR	0.96%	0.80%	0.76%	0.63%
TRY-TRLIBOR	14.59%	16.01%	16.53%	18.90%

Major Economic Events

Market	Time	Event
US	15:30	Initial Jobless Claims
US	15:30	Retail Sales Advance

All times in Beirut time

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