

Morning Update

July 17, 2026

Local & Regional Markets

- Saudi Arabia approves early lease extensions for major projects
- Oman: Development Bank lending portfolio crosses \$1bln mark
- Bahrain pushes ahead with Muharraq city redevelopment plan

International Markets

- Morning Bid: Chipped away
- Stocks slump on chip selloff, oil set for weekly gain
- Gold on track for biggest weekly loss in six as Iran war fans inflation

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	24.20	26.13	25.80	25.67

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	3.88%	3.94%	4.17%	4.25%	4.54%

Chart of the Day



Market Levels

				YTD
		Last Close	Daily Return	Return
Indices	MKT			
DJIA	US	52,552.97	-0.20%	9.34%
S&P 500	US	7,533.77	-0.51%	10.05%
NASDAQ	US	25,881.95	-1.47%	11.36%
DAX	GE	24,915.49	-0.34%	1.74%
FTSE 100	UK	10,572.24	0.54%	6.45%
CAC 40	FR	8,377.86	-0.05%	2.80%
DFM	AE	5,895.93	-0.26%	-2.50%
TASI	SA	10,720.28	0.15%	2.19%

Currencies			
EURUSD	1.1435	0.06%	-2.51%
GBPUSD	1.3466	-0.01%	0.10%
USDJPY	162.48	-0.05%	3.54%
USDCAD	1.4051	-0.11%	2.29%
USDCHF	0.8094	-0.11%	1.91%
USDTRY	47.0549	0.24%	9.81%
USDLBP	89,500	-	-

Commodities			
Gold	3,992.10	-0.04%	-7.67%
Silver	56.06	-0.98%	-22.15%
Platinum	1,638.38	-2.53%	-21.85%
Palladium	1,271.57	-2.01%	-22.67%
Brent Crude	84.23	-0.14%	38.23%
WTI Crude	78.95	0.03%	37.53%
Natural Gas	328.47	0.38%	72.90%
Cocoa	5,362.00	-8.86%	-12.56%

Beirut Stock Exchange			
Solidere A	72.00	0.00%	-14.29%
Solidere B	72.45	0.00%	-12.39%
Bank Audi	1.47	0.00%	-23.04%
Blom Bank	6.75	0.00%	8.00%
Byblos Bank	0.70	0.00%	18.64%

Interest Rates

US Federal Funds				
Target - Upper Bound			3.75%	
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	3.68%	3.75%	3.87%	4.03%
EUR-EURIBOR	2.22%	2.49%	2.72%	2.92%
GBP-SONIA	3.74%	3.75%	3.76%	3.92%
JPY-TONAR	0.96%	0.80%	0.76%	0.63%
TRY-TRLIBOR	14.59%	16.01%	16.53%	18.90%

Major Economic Events

Market	Time	Event
US	15:30	Housing Starts
US	15:30	Industrial Production MoM
US	15:30	U. of Mich. Sentiment

All times in Beirut time