

Morning Update

July 20, 2026



Local & Regional Markets

- UAE non-oil trade rises 13.1% to \$527.5bln in first half of 2026
- IMF says UAE economy remains resilient despite regional tensions
- Egypt's economic growth expectations steady as regional conflict risk

International Markets

- Morning Bid: Rising oil, yields rain on AI party
- Dollar drifts as US-Iran conflict intensifies, Brent hits \$90
- Asia shares shaky as oil climbs, earnings loom

Source(s): Bloomberg, Reuters, Zawya

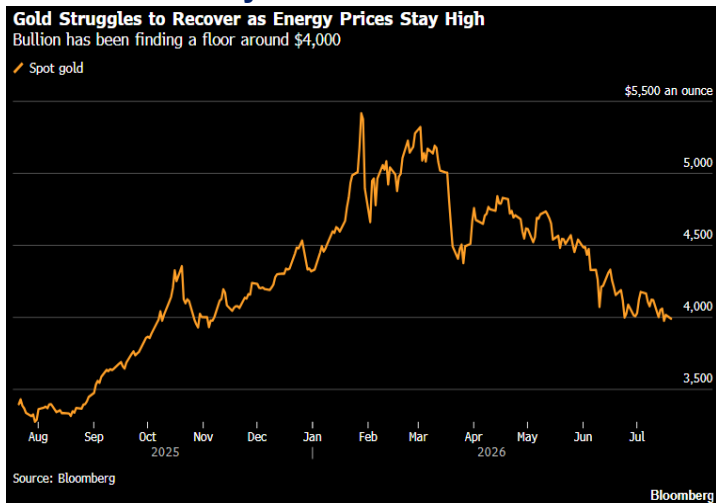
Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	24.28	26.14	25.82	25.74

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	3.91%	3.99%	4.21%	4.28%	4.55%

Chart of the Day



Market Levels

		Last Close		Daily Return	YTD Return
Indices	MKT				
DJIA	US	52,146.42		-0.77%	8.50%
S&P 500	US	7,457.69		-1.01%	8.94%
NASDAQ	US	25,520.24		-1.40%	9.80%
DAX	GE	24,830.98		-0.34%	1.39%
FTSE 100	UK	10,600.37		0.27%	6.74%
CAC 40	FR	8,338.81		-0.47%	2.32%
DFM	AE	5,813.93		-1.39%	-3.86%
TASI	SA	10,716.82		-0.03%	2.16%
Currencies					
EURUSD		1.1439		0.03%	-2.51%
GBPUSD		1.3452		0.10%	0.10%
USDJPY		162.40		-0.02%	3.52%
USDCAD		1.4022		-0.08%	2.10%
USDCHF		0.8073		-0.01%	1.74%
USDTRY		47.1588		0.00%	9.81%
USDLBP		89,500		-	-
Commodities					
Gold		4,017.39		-0.13%	-7.17%
Silver		55.91		1.43%	-20.46%
Platinum		1,596.56		-0.14%	-21.98%
Palladium		1,247.89		0.02%	-22.53%
Brent Crude		88.10		2.41%	48.27%
WTI Crude		82.49		2.13%	46.73%
Natural Gas		339.27		0.92%	79.54%
Cocoa		5,533.00		3.19%	-9.77%
Beirut Stock Exchange					
Solidere A		72.00		0.00%	-14.29%
Solidere B		71.00		-2.00%	-14.15%
Bank Audi		1.47		0.00%	-23.04%
Blom Bank		6.75		0.00%	8.00%
Byblos Bank		0.70		0.00%	18.64%

Interest Rates

US Federal Funds				
Target - Upper Bound				3.75%
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	3.67%	3.73%	3.83%	3.98%
EUR-EURIBOR	2.21%	2.48%	2.69%	2.87%
GBP-SONIA	3.74%	3.75%	3.76%	3.92%
JPY-TONAR	0.96%	0.80%	0.76%	0.63%
TRY-TRLIBOR	14.59%	16.01%	16.53%	18.90%

Major Economic Events

Market	Time	Event
US	17:00	Leading Index

All times in Beirut time

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