

# Morning Update

July 21, 2026

## Local & Regional Markets

- Kuwait's annual inflation rises 2.19% in June
- Oman's Al Mudhaibi Industrial City attracts \$39mln investment
- Al Ansari enters Western Union Partnerships in Bahrain and Kuwait

## International Markets

- Morning Bid: Oil trumps Al
- Oil prices dip as mediation efforts offset US-Iran strikes
- Asian stocks bounce back as Mideast mediation takes oil lower

Source(s): Bloomberg, Reuters, Zawya

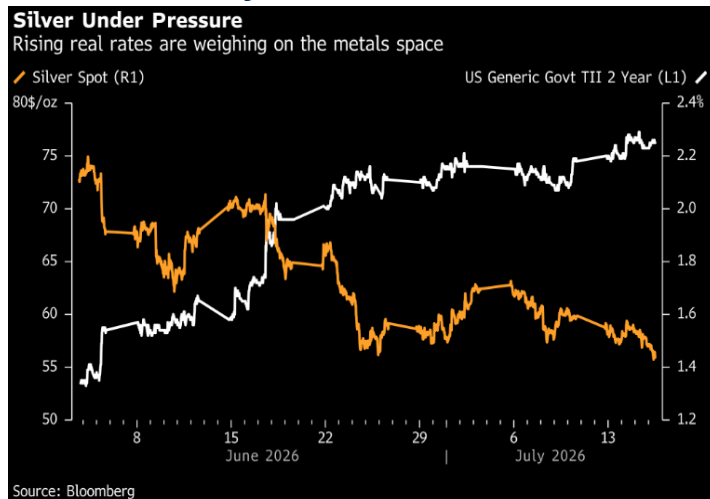
## Lebanese Government Bonds

| Maturity | 12/06/2025 | 17/05/2033 | 27/07/35 | 23/03/2037 |
|----------|------------|------------|----------|------------|
| Coupon   | 6.25%      | 8.20%      | 12.00%   | 7.25%      |
| Price    | 24.27      | 26.14      | 25.74    | 25.66      |

## US Treasuries

| Tenor | 6M    | 1Y    | 3Y    | 5Y    | 10Y   |
|-------|-------|-------|-------|-------|-------|
| Yield | 3.87% | 4.00% | 4.24% | 4.31% | 4.59% |

## Chart of the Day



## Market Levels

|                       |     |            |              | YTD     |
|-----------------------|-----|------------|--------------|---------|
|                       |     | Last Close | Daily Return | Return  |
| Indices               | MKT |            |              |         |
| DJIA                  | US  | 51,839.26  | -0.59%       | 7.86%   |
| S&P 500               | US  | 7,443.28   | -0.19%       | 8.73%   |
| NASDAQ                | US  | 25,508.07  | -0.05%       | 9.75%   |
| DAX                   | GE  | 24,846.69  | 0.06%        | 1.45%   |
| FTSE 100              | UK  | 10,524.76  | -0.71%       | 5.97%   |
| CAC 40                | FR  | 8,340.11   | 0.02%        | 2.34%   |
| DFM                   | AE  | 5,796.28   | -0.30%       | -4.15%  |
| TASI                  | SA  | 10,741.99  | 0.23%        | 2.40%   |
| Currencies            |     |            |              |         |
| EURUSD                |     | 1.1412     | 0.07%        | -2.69%  |
| GBPUSD                |     | 1.3421     | 0.20%        | -0.03%  |
| USDJPY                |     | 162.53     | 0.00%        | 3.62%   |
| USDCAD                |     | 1.4057     | 0.13%        | 2.58%   |
| USDCHF                |     | 0.8103     | -0.05%       | 2.07%   |
| USDTRY                |     | 47.1823    | 0.00%        | 9.86%   |
| USDLBP                |     | 89,500     | -            | -       |
| Commodities           |     |            |              |         |
| Gold                  |     | 4,009.85   | 1.50%        | -5.83%  |
| Silver                |     | 56.82      | 2.91%        | -17.99% |
| Platinum              |     | 1,596.86   | 1.37%        | -20.79% |
| Palladium             |     | 1,268.58   | 1.05%        | -20.43% |
| Brent Crude           |     | 89.22      | -0.98%       | 45.19%  |
| WTI Crude             |     | 83.23      | -0.88%       | 43.68%  |
| Natural Gas           |     | 338.90     | -0.19%       | 77.38%  |
| Cocoa                 |     | 5,520.00   | -0.23%       | -9.98%  |
| Beirut Stock Exchange |     |            |              |         |
| Solidere A            |     | 71.15      | -1.18%       | -15.30% |
| Solidere B            |     | 71.00      | 0.00%        | -14.15% |
| Bank Audi             |     | 1.47       | 0.00%        | -23.04% |
| Blom Bank             |     | 6.75       | 0.00%        | 8.00%   |
| Byblos Bank           |     | 0.70       | 0.00%        | 18.64%  |

## Interest Rates

| US Federal Funds     |        |        |        |        |
|----------------------|--------|--------|--------|--------|
| Target - Upper Bound |        |        | 3.75%  |        |
| Reference Rate       |        |        |        |        |
|                      | 1M     | 3M     | 6M     | 12M    |
| USD-TERM SOFR        | 3.67%  | 3.73%  | 3.84%  | 3.99%  |
| EUR-EURIBOR          | 2.21%  | 2.48%  | 2.69%  | 2.87%  |
| GBP-SONIA            | 3.74%  | 3.75%  | 3.76%  | 3.92%  |
| JPY-TONAR            | 0.96%  | 0.81%  | 0.77%  | 0.64%  |
| TRY-TRLIBOR          | 14.59% | 16.01% | 16.53% | 18.90% |

## Major Economic Events

| Market        | Time | Event |
|---------------|------|-------|
| No major data |      |       |

All times in Beirut time

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