

Morning Update

July 22, 2026

Local & Regional Markets

- Humaid bin Rashid issues Law establishing Ajman Accountability Authority
- Ninth EU-UAE Structural Dialogue on Anti-Money Laundering
- UAE sees VAT refund approvals for Emirati homebuilders jump in H1

International Markets

- Morning Bid: The new ad for chips? An AI model Breaking Bad
- Oil extends gains on fresh Mideast supply risks
- Asian stocks extend gains as US rebounds, chipmakers lead

Source(s): Bloomberg, Reuters, Zawya

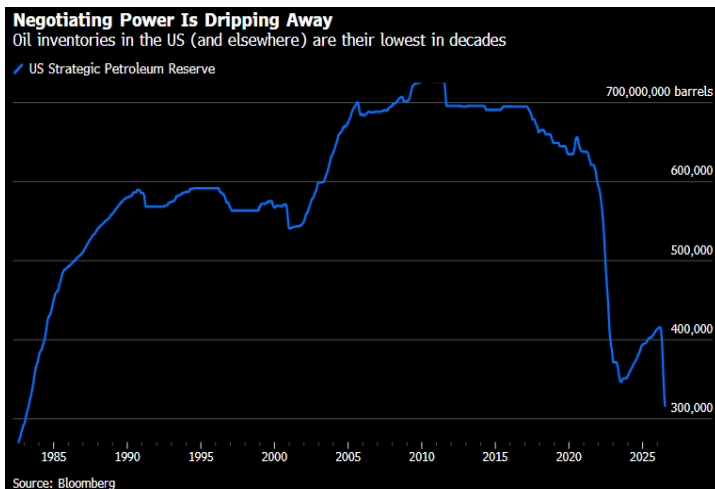
Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	24.20	26.07	25.74	25.66

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	3.97%	4.05%	4.30%	4.37%	4.63%

Chart of the Day



Market Levels

		Last Close	Daily Return	YTD Return
Indices	MKT			
DJIA	US	52,224.64	0.74%	8.66%
S&P 500	US	7,509.20	0.89%	9.70%
NASDAQ	US	25,837.21	1.29%	11.17%
DAX	GE	25,011.35	0.66%	2.13%
FTSE 100	UK	10,585.91	0.58%	6.59%
CAC 40	FR	8,363.14	0.28%	2.62%
DFM	AE	5,812.37	0.28%	-3.88%
TASI	SA	10,698.81	-0.40%	1.98%

Currencies			
EURUSD	1.1408	0.00%	-2.79%
GBPUSD	1.3383	0.00%	-0.51%
USDJPY	163.01	0.10%	4.03%
USDCAD	1.4098	0.06%	2.81%
USDCHF	0.8123	0.09%	2.46%
USDTRY	47.1988	0.05%	9.92%
USDLBP	89,500	-	-

Commodities			
Gold	4,071.61	1.33%	-4.54%
Silver	58.83	1.35%	-16.38%
Platinum	1,631.48	2.00%	-18.56%
Palladium	1,286.86	1.94%	-18.58%
Brent Crude	91.01	1.42%	51.68%
WTI Crude	84.34	1.27%	48.75%
Natural Gas	340.59	0.54%	79.57%
Cocoa	5,607.00	1.58%	-8.56%

Beirut Stock Exchange			
Solidere A	71.15	0.00%	-15.30%
Solidere B	71.00	0.00%	-14.15%
Bank Audi	1.47	0.00%	-23.04%
Blom Bank	6.75	0.00%	8.00%
Byblos Bank	0.70	0.00%	18.64%

Interest Rates

US Federal Funds				
Target - Upper Bound			3.75%	
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	3.67%	3.73%	3.84%	3.99%
EUR-EURIBOR	2.23%	2.49%	2.69%	2.88%
GBP-SONIA	3.74%	3.75%	3.76%	3.91%
JPY-TONAR	0.96%	0.81%	0.77%	0.64%
TRY-TRLIBOR	14.59%	16.01%	16.53%	18.90%

Major Economic Events

Market	Time	Event
US	14:00	MBA Mortgage Applications

All times in Beirut time

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