

Morning Update

July 24, 2026

Local & Regional Markets

- Oman Crude surges to \$89.51
- Chinese group Shanxi wins \$222mIn Oman solar plant EPC deal
- ECB keeps rates unchanged but September hike firmly in play

International Markets

- Morning Bid: Oil batters bonds as AI burns cash
- Brent hovers above \$100/bbl, set for weekly rise on Middle East escalation
- Dollar gets yields boost as Middle East and trade wars raise inflation

Source(s): Bloomberg, Reuters, Zawya

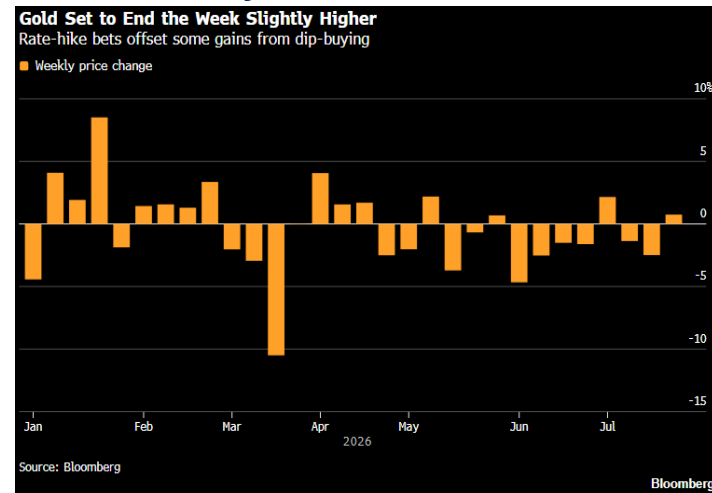
Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	24.53	26.37	26.00	25.93

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	4.03%	4.11%	4.39%	4.46%	4.70%

Chart of the Day



Market Levels

				YTD
		Last Close	Daily Return	Return
Indices	MKT			
DJIA	US	51,711.65	-0.97%	7.59%
S&P 500	US	7,408.30	-1.21%	8.22%
NASDAQ	US	25,137.69	-2.15%	8.16%
DAX	GE	24,763.12	-1.56%	1.11%
FTSE 100	UK	10,639.17	-0.73%	7.13%
CAC 40	FR	8,299.09	-1.64%	1.84%
DFM	AE	5,799.04	0.24%	-4.10%
TASI	SA	10,804.11	0.27%	2.99%

Currencies			
EURUSD	1.1380	0.01%	-3.02%
GBPUSD	1.3324	-0.07%	-1.02%
USDJPY	163.77	0.03%	4.46%
USDCAD	1.4077	0.03%	2.62%
USDCHF	0.8163	0.11%	2.98%
USDTRY	47.2340	0.24%	10.23%
USDLBP	89,500	-	-

Commodities			
Gold	4,051.52	-0.56%	-6.79%
Silver	57.82	-0.51%	-19.31%
Platinum	1,602.74	-1.04%	-22.38%
Palladium	1,265.03	-2.13%	-23.16%
Brent Crude	100.69	-0.29%	65.00%
WTI Crude	92.19	-0.51%	59.74%
Natural Gas	349.64	-1.00%	81.51%
Cocoa	5,301.00	-0.51%	-13.55%

Beirut Stock Exchange			
Solidere A	70.05	-1.68%	-16.61%
Solidere B	66.95	-7.66%	-19.04%
Bank Audi	1.47	0.00%	-23.04%
Blom Bank	6.75	0.00%	8.00%
Byblos Bank	0.70	0.00%	18.64%

Interest Rates

US Federal Funds				
Target - Upper Bound			3.75%	
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	3.69%	3.78%	3.90%	4.07%
EUR-EURIBOR	2.18%	2.46%	2.69%	2.91%
GBP-SONIA	3.74%	3.75%	3.76%	3.91%
JPY-TONAR	0.96%	0.82%	0.77%	0.64%
TRY-TRLIBOR	14.59%	16.01%	16.53%	18.90%

Major Economic Events

Market	Time	Event
US	16:45	S&P Global US Manufacturing PMI
US	17:00	New Home Sales

All times in Beirut time