

Morning Update

July 31, 2026

Local & Regional Markets

- Dubai population tops 4.58mln by end of 2025
- Saudi Arabia's budget deficit widened to \$9.14bln year-on-year in Q2 2026
- Saudi GDP reflects lower oil activity as non-oil sector continues to grow

International Markets

- Morning Bid: Yen sinks as BOJ holds - and it's the KOSPI's best day
- Stocks surge, yen awaits BOJ presser after intervention boost
- Oil falls more than \$1 on greater flows despite US-Iran war

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	26.58	27.96	27.61	27.68

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	3.94%	4.01%	4.28%	4.37%	4.65%

Chart of the Day



Market Levels

		YTD		
		Last Close	Daily Return	Return
Indices	MKT			
DJIA	US	52,208.06	1.19%	8.62%
S&P 500	US	7,437.63	1.66%	8.65%
NASDAQ	US	25,122.18	2.78%	8.09%
DAX	GE	25,612.03	0.60%	4.58%
FTSE 100	UK	10,897.27	-0.10%	9.73%
CAC 40	FR	8,485.64	0.92%	4.12%
DFM	AE	5,792.16	0.00%	-4.21%
TASI	SA	10,589.72	0.43%	0.94%

Currencies			
EURUSD	1.1529	-0.14%	-1.90%
GBPUSD	1.3465	-0.13%	-0.03%
USDJPY	159.57	0.56%	2.31%
USDCAD	1.3995	0.14%	2.14%
USDCHF	0.8048	0.25%	1.68%
USDTRY	47.4145	0.24%	10.65%
USDLBP	89,500	-	-

Commodities			
Gold	4,110.80	-0.78%	-5.63%
Silver	58.72	-0.65%	-18.18%
Platinum	1,653.23	-0.91%	-19.83%
Palladium	1,306.64	-0.41%	-19.24%
Brent Crude	89.03	-1.62%	43.94%
WTI Crude	83.59	-2.09%	42.53%
Natural Gas	328.47	-2.27%	68.33%
Cocoa	5,112.00	-1.41%	-16.63%

Beirut Stock Exchange			
Solidere A	70.30	0.00%	-16.31%
Solidere B	70.00	0.00%	-15.36%
Bank Audi	1.47	0.00%	-23.04%
Blom Bank	7.40	0.00%	18.40%
Byblos Bank	0.70	0.00%	18.64%

Interest Rates

US Federal Funds				
Target - Upper Bound			3.75%	
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	3.73%	3.82%	3.95%	4.11%
EUR-EURIBOR	2.19%	2.46%	2.68%	2.94%
GBP-SONIA	3.74%	3.75%	3.76%	3.90%
JPY-TONAR	0.96%	0.83%	0.78%	0.65%
TRY-TRLIBOR	14.59%	16.01%	16.53%	18.90%

Major Economic Events

Market	Time	Event
US	17:00	U of Mich. Sentiment

All times in Beirut time