

Morning Update

August 20, 2026

Local & Regional Markets

- Saudi economy contracts 4.8% in Q2 as oil output slumps
- Total value of Bahraini exports hit \$5.04bln
- Oman: ARA eyes Q3 2027 gas pipeline launch

International Markets

- Morning Bid: How long can this Bessent put last?
- Bonds steady after US Treasury comes to the rescue
- Gold retreats after scaling over 2-month peak on US Treasury move

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	26.92	29.55	29.06	28.99

US Treasuries

Tenor	6M	1Y	5Y	10Y	30Y
Yield	3.87%	3.94%	4.34%	4.64%	5.18%

Chart of the Day



Market Levels

		Last Close		Daily Return	YTD Return
Indices	MKT				
DJIA	US	53,463.05		0.22%	11.23%
S&P 500	US	7,707.98		0.21%	12.60%
NASDAQ	US	26,331.09		0.16%	13.29%
DAX	GE	26,091.33		-0.14%	6.54%
FTSE 100	UK	10,743.35		0.14%	8.18%
CAC 40	FR	8,501.91		-0.09%	4.32%
DFM	AE	5,841.85		-0.28%	-3.39%
TASI	SA	10,925.69		0.13%	4.15%

Currencies			
EURUSD	1.1669	0.04%	-0.53%
GBPUSD	1.3610	-0.01%	1.16%
USDJPY	158.39	0.13%	1.11%
USDCAD	1.3813	-0.07%	0.59%
USDCHF	0.7993	0.09%	0.82%
USDTRY	47.9338	0.05%	11.65%
USDLBP	89,500	-	-

Commodities			
Gold	4,493.43	-0.13%	3.83%
Silver	65.80	1.90%	-5.96%
Platinum	1,803.20	-0.09%	-11.83%
Palladium	1,333.23	-0.19%	-17.41%
Brent Crude	91.62	0.15%	50.80%
WTI Crude	85.83	0.20%	49.77%
Natural Gas	325.51	-1.71%	71.49%
Cocoa	6,031.00	1.89%	-0.90%

Beirut Stock Exchange			
Solidere A	72.85	-1.09%	-13.27%
Solidere B	72.00	0.28%	-12.94%
Bank Audi	1.93	0.00%	1.05%
Blom Bank	7.48	0.00%	19.68%
Byblos Bank	0.65	0.00%	10.17%

Interest Rates

US Federal Funds				
Target - Upper Bound			3.75%	
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	3.65%	3.73%	3.84%	3.98%
EUR-EURIBOR	2.20%	2.50%	2.70%	2.96%
GBP-SONIA	3.74%	3.75%	3.76%	3.88%
JPY-TONAR	0.96%	0.89%	0.81%	0.68%
TRY-TRLIBOR	14.59%	16.01%	16.53%	18.90%

Major Economic Events

Market	Time	Event
US	15:30	Initial Jobless Claims

Beirut Time