

Morning Update

August 21, 2026

Local & Regional Markets

- Middle East conflict to weigh on Qatari banks' 2026 profits
- Oman crude climbs to \$93.22 as global oil prices rise
- Dubai's real estate sector completes 104 projects in H1 2026

International Markets

- Morning Bid: So much for the Bessent bid
- Dollar falls as investors weigh US Treasury's rescue efforts
- War-hit European markets are far from down and out

Source(s): Bloomberg, Reuters, Zawya

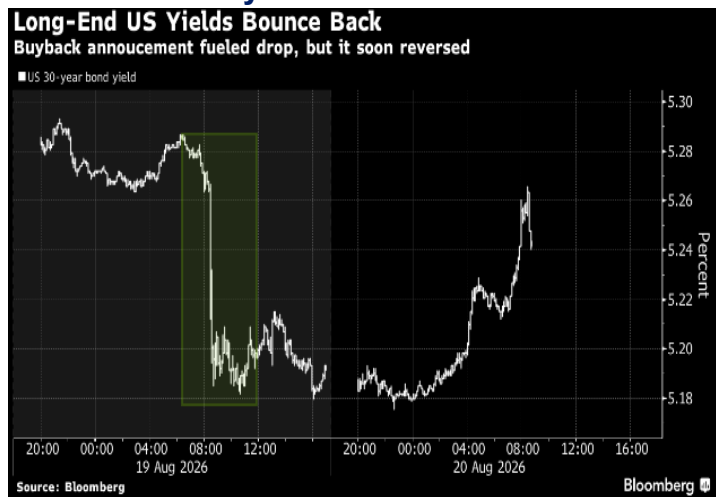
Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	26.84	29.53	29.12	28.91

US Treasuries

Tenor	6M	1Y	5Y	10Y	30Y
Yield	3.88%	3.96%	4.39%	4.70%	5.25%

Chart of the Day



Market Levels

		YTD		
		Last Close	Daily Return	Return
Indices	MKT			
DJIA	US	52,759.21	-1.32%	9.77%
S&P 500	US	7,641.16	-0.87%	11.62%
NASDAQ	US	26,067.17	-1.00%	12.16%
DAX	GE	25,983.04	-0.42%	6.09%
FTSE 100	UK	10,748.16	0.04%	8.22%
CAC 40	FR	8,453.09	-0.57%	3.73%
DFM	AE	5,839.53	-0.04%	-3.43%
TASI	SA	10,954.46	0.26%	4.42%

Currencies			
EURUSD	1.1673	0.21%	-0.33%
GBPUSD	1.3631	0.14%	1.47%
USDJPY	159.00	-0.10%	1.29%
USDCAD	1.3791	-0.22%	0.29%
USDCHF	0.8004	-0.15%	0.72%
USDTRY	47.9538	0.19%	11.87%
USDLBP	89,500	-	-

Commodities			
Gold	4,510.12	0.83%	5.22%
Silver	68.23	1.22%	-3.15%
Platinum	1,831.20	2.34%	-8.29%
Palladium	1,335.94	0.96%	-16.29%
Brent Crude	93.78	-0.30%	53.66%
WTI Crude	86.83	-0.44%	50.56%
Natural Gas	326.29	0.04%	74.97%
Cocoa	6,064.00	0.55%	-0.36%

Beirut Stock Exchange			
Solidere A	72.65	-0.27%	-13.51%
Solidere B	72.70	0.97%	-12.09%
Bank Audi	1.95	1.04%	2.09%
Blom Bank	7.48	0.00%	19.68%
Byblos Bank	0.65	0.00%	10.17%

Interest Rates

US Federal Funds				
Target - Upper Bound			3.75%	
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	3.65%	3.74%	3.84%	3.99%
EUR-EURIBOR	2.20%	2.49%	2.72%	2.98%
GBP-SONIA	3.74%	3.75%	3.76%	3.88%
JPY-TONAR	0.96%	0.89%	0.81%	0.68%
TRY-TRLIBOR	14.59%	16.01%	16.53%	18.90%

Major Economic Events

Market	Time	Event
US	16:45	S&P Global US Manufacturing PMI

Beirut Time