

Morning Update

September 2, 2026

Local & Regional Markets

- Kuwait air defences respond to hostile Iranian missile, drone attacks
- UAE participates in second G20 Finance Ministers and Central Bank
- Abu Dhabi Pension Fund pays \$1.11bln in insurance benefits in 2026

International Markets

- Morning Bid: Who will police the bond vigilantes?
- Bond selloff deepens as inflation risks, oil prices jolt markets
- No shortage of culprits in panic over long US Treasury yields

Source(s): Bloomberg, Reuters, Zawya

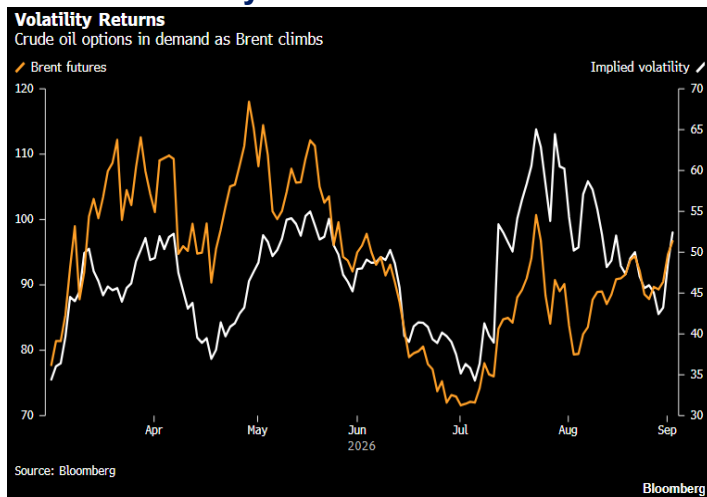
Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	27.23	29.84	29.48	29.19

US Treasuries

Tenor	6M	1Y	5Y	10Y	30Y
Yield	4.02%	4.15%	4.56%	4.80%	5.28%

Chart of the Day



Market Levels

		Last Close	Daily Return	YTD Return
Indices	MKT			
DJIA	US	52,766.88	-0.79%	9.79%
S&P 500	US	7,631.47	-0.71%	11.48%
NASDAQ	US	26,099.77	-1.03%	12.30%
DAX	GE	25,970.11	-1.10%	6.04%
FTSE 100	UK	10,789.28	-0.32%	8.64%
CAC 40	FR	8,301.85	-0.39%	1.87%
DFM	AE	5,834.25	-0.03%	-3.52%
TASI	SA	11,100.74	-0.24%	5.82%

Currencies			
EURUSD	1.1586	-0.08%	-1.35%
GBPUSD	1.3515	-0.11%	0.36%
USDJPY	160.17	-0.06%	2.05%
USDCAD	1.3905	0.10%	1.43%
USDCHF	0.8123	0.07%	2.45%
USDTRY	48.2801	0.00%	12.41%
USDLBP	89,500	-	-

Commodities			
Gold	4,351.39	-1.00%	-0.33%
Silver	64.84	-1.60%	-10.52%
Platinum	1,766.32	-1.60%	-14.94%
Palladium	1,321.66	-1.41%	-19.13%
Brent Crude	94.65	0.90%	56.94%
WTI Crude	90.22	0.57%	58.01%
Natural Gas	313.51	0.32%	82.54%
Cocoa	6,571.00	-2.95%	7.97%

Beirut Stock Exchange			
Solidere A	70.00	0.00%	-16.67%
Solidere B	70.05	0.00%	-15.30%
Bank Audi	1.97	0.00%	3.14%
Blom Bank	7.48	0.00%	19.68%
Byblos Bank	0.65	0.00%	10.17%

Interest Rates

US Federal Funds				
Target - Upper Bound			3.75%	
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	3.71%	3.80%	3.94%	4.11%
EUR-EURIBOR	2.26%	2.59%	2.77%	3.00%
GBP-SONIA	3.74%	3.75%	3.76%	3.87%
JPY-TONAR	0.96%	0.92%	0.82%	0.70%
TRY-TRLIBOR	14.59%	16.01%	16.53%	18.90%

Major Economic Events

Market	Time	Event
US	14:00	MBA Mortgage Applications
US	15:15	ADP Employment Change

Beirut Time

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