

Morning Update

September 17, 2026

Local & Regional Markets

- GCC central banks raise interest rates after US Fed rate increase
- World Bank names Nobel laureate Michael Kremer as next chief economist
- Oman trade rebounds swiftly after disruptions

International Markets

- Morning Bid: Fed lifts the hawkish bar for BoE
- Hawkish Fed lifts dollar to seven-week high as focus turn to BOJ
- Oil prices extend losses as fears of Middle East supply disruptions ease

Source(s): Bloomberg, Reuters, Zawya

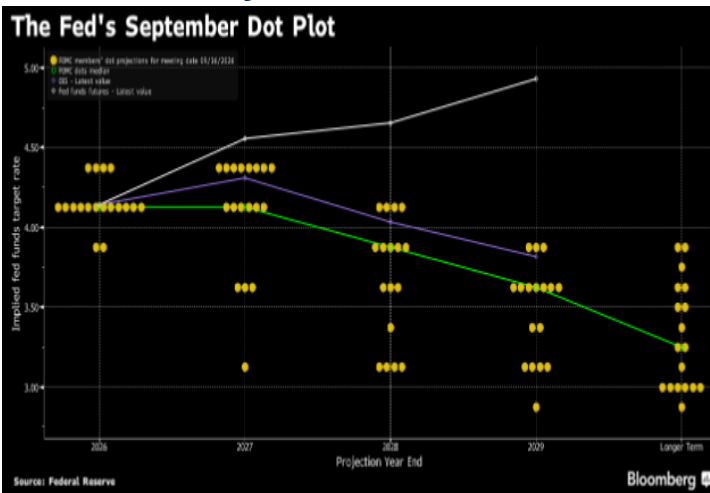
Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	27.03	29.55	29.22	29.10

US Treasuries

Tenor	6M	1Y	5Y	10Y	30Y
Yield	4.22%	4.40%	4.85%	5.00%	5.35%

Chart of the Day



Market Levels

				YTD
		Last Close	Daily Return	Return
Indices	MKT			
DJIA	US	51,461.90	-1.21%	7.07%
S&P 500	US	7,551.81	-0.45%	10.32%
NASDAQ	US	25,978.43	-0.01%	11.77%
DAX	GE	25,537.75	0.53%	4.28%
FTSE 100	UK	10,688.47	0.28%	7.62%
CAC 40	FR	8,140.59	0.62%	-0.11%
DFM	AE	5,966.65	0.66%	-1.33%
TASI	SA	10,779.96	-0.02%	2.76%

Currencies			
EURUSD	1.1535	-0.62%	-2.32%
GBPUSD	1.3445	-0.48%	-0.53%
USDJPY	155.12	0.55%	-0.56%
USDCAD	1.3940	0.35%	1.94%
USDCHF	0.8191	0.78%	4.05%
USDTRY	48.6577	0.05%	13.34%
USDLBP	89,500	-	-

Commodities			
Gold	4,346.66	-1.25%	-0.69%
Silver	64.50	-1.35%	-10.76%
Platinum	1,784.72	-0.16%	-12.79%
Palladium	1,304.91	-0.65%	-19.54%
Brent Crude	105.83	-0.07%	73.80%
WTI Crude	102.43	-0.21%	78.02%
Natural Gas	348.50	0.61%	103.49%
Cocoa	5,979.00	0.95%	-1.76%

Beirut Stock Exchange			
Solidere A	70.50	0.79%	-16.07%
Solidere B	72.00	0.00%	-12.94%
Bank Audi	1.96	0.00%	2.62%
Blom Bank	7.97	0.00%	27.52%
Byblos Bank	0.65	0.00%	10.17%

Interest Rates

US Federal Funds				
Target - Upper Bound			4.00%	
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	3.89%	3.98%	4.13%	4.39%
EUR-EURIBOR	2.46%	2.68%	2.95%	3.33%
GBP-SONIA	3.74%	3.75%	3.77%	3.86%
JPY-TONAR	0.96%	0.97%	0.84%	0.72%
TRY-TRLIBOR	14.59%	16.01%	16.53%	18.90%

Major Economic Events

Market	Time	Event
US	15:30	Initial Jobless Claims
US	15:30	Housing Starts

Beirut Time

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